

Audit Committee update

Portsmouth City Council

Audit 2011/12

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We also help public bodies manage the financial challenges they face by providing authoritative, unbiased, evidence-based analysis and advice.

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Introduction

- 1** The purpose of this paper is to provide the Governance, Audit and Standards Committee with a final report on progress in delivering our responsibilities as your external auditors before the transfer to Ernst Young.
- 2** If you require any additional information regarding the issues included within this briefing, please contact me or your Audit Manager using the contact details at the end of this update.
- 3** Finally, please also remember to visit the Audit Commission's website (www.audit-commission.gov.uk) that now enables you to sign up to be notified of any new content that is relevant to your type of organisation.

Kate Handy

District Auditor

30 September 2012

Progress report

Financial statements and VFM Conclusion

4 I gave an unqualified opinion and VFM conclusion on 28th September 2012 and issued the assurance statement on the Whole of Government Accounts on 3rd October, confirming the submission was consistent with the audited accounts.

5 That day, I also finalised the draft Annual Audit Letter, presented to the last committee in draft, and issued my certificate to close the 2011/12 audit.

Grant Certification work

6 I have now completed all my grant certification work on the following claims and will be finalising my 2011/12 grant report before 31st October for presentation at this meeting:

- BEN01 - Housing Benefit and Council Tax Benefit Subsidy
- CFB06 - Pooling of Housing Receipts
- HOU01 - Housing Revenue Account Subsidy
- LA01 - National Non-Domestic Rates
- PEN05 - Teachers' Pension.

Final message

7 This therefore concludes our work at the Council. I would like to thank the Committee for their positive and constructive attitude and recognise the cooperative and open working relationship my team has enjoyed with the Council's officers.

Kate Handy

District Auditor

0844 798 1740

07802 744 287

k-handy@audit-commission.gov.uk

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0844 798 7070

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Audit Commission

1st Floor

Millbank Tower

Millbank

London

SW1P 4HQ

Telephone: 0844 798 3131

Fax: 0844 798 2945

Textphone (minicom): 0844 798 2946

